



THE CORPORATION OF THE CITY OF PORT COQUITLAM

BYLAW NO. 3493

Bylaw for levying of rates for Municipal and Regional District purposes for the year 2005

The Municipal Council of The Corporation of the City of Port Coquitlam, in an open meeting assembled, enact as follows:

1. This Bylaw may be cited for all purposes as the "Annual Tax Rates Bylaw, 2005, No. 3493".
2. The following rates are hereby imposed and levied for the year 2005.
 - (a) For all lawful general purposes of the municipality on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in Column "A" of the Schedule 1 attached hereto and forming part of the Bylaw.
 - (b) For purposes of the Greater Vancouver Regional District on the assessed value of land and improvements taxable for regional hospital district purposes, rates appearing in Column "B" of the Schedule 1 attached hereto and forming part of the Bylaw.
 - (c) For purposes of the Downtown Business Improvement Area on the assessed value of land and improvements taxable for general municipal purposes, and only on land and improvements within the area outlined in the Downtown Port Coquitlam Area Bylaw No. 3258, rates appearing in Column "C" of the Schedule 1 attached hereto and forming part of the Bylaw.
3. The minimum amount of taxation upon a parcel of real property shall be the amount provided by statute.
4.
 - (a) At close of business on the 4th day of July, 2005 the Collector of The City of Port Coquitlam shall add to the unpaid taxes of the current year, in respect of each parcel of land and the improvements thereon upon the real property tax roll, five percent (5%) of the amount then remaining unpaid.
 - (b) At close of business on the 15th day of August, 2005 the Collector of The City of Port Coquitlam shall add to the unpaid taxes of the current year (exclusive of the five percent addition authorized by subsection (a) of this section), in respect of each parcel of land and the improvements thereon upon the real property tax roll, five percent (5%) of the amount then remaining unpaid.
 - (c) The said unpaid taxes, together with amounts added under this section, are deemed to be unpaid taxes of the current year due on such land and improvements thereon, and the amounts added under this section when collected shall form part of the general revenue of The Corporation of The City of Port Coquitlam.
 - (d) Where a penalty addition would otherwise be applied under subsection (a) of this section and the owner is eligible for and subsequently claims the current years Home

Owner Grant and applies for such grant before August 15th, the penalty under subsection (a) shall not be applied to the portion of taxes outstanding which was equal to the current years Home Owner Grant.

Read a first time by the Municipal Council this 25th day of April, 2005.

Read a second time by the Municipal Council this 25th day of April, 2005.

Read a third time by the Municipal Council this 25th day of April, 2005.

Mayor

Corporate Officer